

# Green Energy Tax Services

**Urish Popeck can help you to generate cash and increase tax savings**

[www.urishpopeck.com](http://www.urishpopeck.com)



## Tax benefits of Going Green

Going green, reducing energy consumption, and engaging in other sustainable business activities are not only socially responsible business practices, they may also yield significant tax benefits. Federal, state and local governments offer a wide range of energy tax incentives that may provide increased current cash flow, reduce tax liability and help offset the cost of energy-efficient improvements.

## Why Choose Urish Popeck?

Because of the savings opportunities created by tax legislation and market conditions, Urish Popeck has partnered with a leading engineering firm to expand its service offerings in the engineering-based accounting services to maximize available benefits for our clients. We offer a full complement of energy-related tax and consulting services. Our team is comprised of experienced tax professionals, and licensed engineering and architectural consultants with extensive experience in areas of State and Local Taxes, Cost Segregation and R&D Tax Credits. Our professionals can:

- Identify available federal, state and local energy tax incentives
- Negotiate and secure incentives
- Obtain the necessary technical and engineering certifications
- Obtain LEED® certification
- Identify and support R&D tax credits for federal and state investments

## What are the State and Local Incentives?

- State and local tax credits and grants related to renewable energy production
- Tax credits for energy efficient commercial buildings
- Rebates from local utilities and development authorities for energy efficient improvements
- R&D tax credits for attempts to develop or improve energy-related products or processes
- Brownfield credits

## What are the Federal Energy Incentives?

- R&D tax credits attempt to develop or improve energy-related products or processes
- Production tax credit for energy produced from renewable resources
- Energy investment tax credit for qualified energy property
- Treasury Department energy grants for renewable energy producers and for manufacturers of products used to produce renewable energy
- Accelerated depreciation for alternative energy property
- IRC § 179D deduction for owners of energy efficient commercial buildings
- IRC § 179D deduction allocated to designers of energy efficient government facilities and public school buildings

## When do Businesses Qualify?

Most businesses that make investments in the following activities stand to benefit from federal, state and local energy tax incentives:

- Constructing new facilities or improving existing facilities using energy efficient technologies
- Obtaining LEED® certification for new or existing buildings
- Producing renewable energy
- Manufacturing equipment and products that are used to produce renewable energy
- Conducting R&D or improving processes that relate to energy efficiency, environmental improvements, and pollution control
- Cleaning up environmentally-challenged properties

*(Continued on reverse)*

### **Which Buildings Qualify?**

Taxpayers who are or will be constructing or improving any of the following types of buildings may benefit from Urish Popeck's Green Energy Tax Services:

- Manufacturing and Distribution Facilities
- Alternative Energy Generating Facilities
- Ethanol Plants
- Commercial Office Buildings
- Health Care Facilities
- Retail Stores and Supermarkets
- Hotels and Restaurants
- Other

### **When to Act?**

Early planning is essential to maximizing many of the available energy tax incentives. While not always possible, it's best to identify and secure all available incentives before the "shovel hits the ground." Urish Popeck's Green Energy Tax Services team provides the upfront advantage with the experience and resources required to navigate through each incentive opportunity.

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