

# Enterprise Risk Management

**Risk integration enables an organization to drive value, costs, and mitigate risk through its risk management activities.**

**Benefits include:**

- Reducing costs incurred by managing volatility;
- Consistent method of assessing and understanding risk;
- Development of new ERM programs with common language and objectives;
- Focusing management's attention on risks that are important to the organization's objectives and strategy; and,
- Protecting and enhancing shareholder value.

[www.urishpopeck.com](http://www.urishpopeck.com)



## Our Approach

Many external factors have contributed to a heightened focus on risk, including recent regulations and standards surrounding corporate governance, compliance and risk management. Companies are spending millions of dollars in response to these pressures, while executive management and board members are contending with greater expectations around oversight of key business risks.

Enterprise risk management (ERM) provides insight into an organization's risk profile and the overall level of risk management coverage and competency. With so much at stake, many companies are tempted to heavily invest in creating a new infrastructure dealing with risk management. While this may be appropriate for some companies enduring major transformation events, for most companies it's more practical to leverage the existing infrastructure. This approach is more likely to produce early success, demonstrate the benefits of developing risk management into competency within the business, and help to increase the chances for broader acceptance and support for future risk-focus initiatives.

Urish Popeck's Risk Advisory Services practice is focused on producing value out of organizations and investment in risk management. Our Risk Advisory Services professionals assist clients by integrating their risk management activities with their strategic business plan. Our targeted approach to risk management includes:

- Strategic Alignment
- Cost Containment
- Operational Efficiency
- Risk Mitigation
- Compliance

In addition, we can assist clients with establishing an efficient governance structure that is accurate, reliable, and cost effective.

## The Services

### *Enterprise Risk Management Design and Implementation*

Our Risk Advisory professionals work with clients to design and implement practical but comprehensive ERM processes. This includes creating a risk management platform that not only mitigates the impact of risk, but also supports growth and efficiency. Risk management should be viewed as a competency that is deeply embedded in the organization.

### *Enterprise Risk Assessment*

The key to effectively protecting and growing returns for an organization's shareholders is to identify and manage the risks that could prevent the organization from achieving its business objectives. The enterprise risk assessment is an efficient, comprehensive, process that provides insight on inherent risk from an industry perspective and links them to the organization's objectives, initiatives and business processes.

### *Risk Management Maturity and Performance*

This process to ERM begins with a current state evaluation of the alignment of key risks to various risk management functions as well as risk management competencies within the organization. Our evaluation may include a review of risk management activities and the foundational components that are necessary to align and coordinate risk management across the organization. Maturity models, risk monitoring tools and benchmarks of leading practices are used to help management determine the current state of risk management competencies and also define the desired target state.

*(Continued on reverse)*

### *Corporate Governance - Assessment and Design*

Organizations face a variety of corporate governance. We develop meaningful policies and procedures, educational curriculums, communication protocols, and oversight and monitoring structures for organizations. We also assist organizations in developing a strategic framework enabling a board to self-assess its existing governance practices.

### *IPO Readiness and Acquisition Integration*

We assist financial organizations with their preparation for the operational, risk management, governance and compliance challenges associated with taking their organization public or engaging in reverse mergers. We also conduct engagements geared toward facilitating transition of the newly acquired company to the acquiring company's processes and systems, with a focus on risk functions.