



## Considerations and Resources for Those Charged with Governance

This segment of our *Ac'sense*<sup>SM</sup> program is dedicated to providing our valued clients and contacts with various internally-developed resources, publications and practice aids along with external sources and websites that may be of interest to financial executives and those charged with corporate governance.

For further information and links to pertinent upcoming and archived webinars and other various resources, please visit <http://www.bdo.com/acsense/>.

Questions may be submitted to [acsense@bdo.com](mailto:acsense@bdo.com).

**BDO Seidman, LLP** is a national professional services firm providing assurance, tax, financial advisory and consulting services to a wide range of publicly traded and privately held companies. Guided by core values including competence, honesty and integrity, professionalism, dedication, responsibility and accountability, for almost 100 years we have provided quality service and leadership through the active involvement of our most experienced and committed professionals.

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*Ac'sense*  
Helping Audit Committees (ak'sents) *n.* **1.** BDO Seidman's series designed to help audit committees and financial executives keep up to date on the latest corporate governance and financial reporting developments. *adj.* **2.** *Accented* service you receive year-round from BDO Seidman.

For more information about the *Ac'sense*<sup>SM</sup> program, please contact:

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*Ac'sense*  
Helping Audit Committees



# BDO Seidman *Ac'sense*<sup>SM</sup> Program

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**Ac'sense**<sup>SM</sup> is a BDO Seidman, LLP program designed to assist those charged with governance (including audit committees, boards of directors and financial executives) in keeping up-to-date on the latest corporate governance and financial reporting developments.

The program is multi-faceted and consists of complimentary CPE-worthy webinars and self-study courses covering both broad and specific topics of interest; publications; and links to various BDO and external resources.



## Ac'sense Webinar Series

Our webinar series is two-fold and encompasses:

(1) The **LunchBreakingNews** series – a short-form webinar series delivered in a panel setting to provide summaries and insights on “hot” topics of interest, such as “XBRL – Wave of the Future” and “Focus on Fraud: The Series.”

(2) **Ac'sense**<sup>SM</sup> webinars – a longer format webinar series encompassing our “Annual Year-End Technical Updates” on financial accounting and reporting matters of interest along with additional special programs such as “Internal Control Reporting: Lessons Learned and Future Considerations” and “Fair Value – A New Framework for Measurement.”

Our webinars are complimentary and are generally applicable for audit committees, board members, management, finance and compliance professionals of both public companies and private companies. In addition, most webinars and archives are worthy of Continuing Professional Education (CPE) credit. Please visit our website <http://www.bdo.com/acsense/> for further information on upcoming and archived webinars.

## Effective Audit Committees in the Ever Changing Marketplace

The focus of **Ac'sense**<sup>SM</sup> is to provide those charged with governance with essential, relevant information through clear and concise executive summary-type communications. In this spirit, we have created the **Effective Audit Committees in the Ever Changing Marketplace** publication as a practical guide to forming and running an effective audit committee. Within this publication, we provide answers to certain frequently asked questions (FAQs) centering on the WHYs, WHOs, WHATs, WHENs and HOWs of audit committees. More specifically, these FAQs summarize the common functions and responsibilities of audit committees and seek to provide insights and perspective as to how to optimize audit committee effectiveness. Our vision has been shaped by our own experiences with our clients and interpretations of the specific recommendations, guidelines, and rules of the SEC; the stock exchanges; the Public Company Accounting Oversight Board (PCAOB); the American Institute of Certified Public Accountants

(AICPA); and the Blue Ribbon Committee on Improving the Effectiveness of Corporate Audit Committees, sponsored by the New York Stock Exchange and the National Association of Securities Dealers.

Throughout this publication, we focus on some of the more challenging aspects facing audit committees. To that end, in addition to our commentary, we have included links and references to other relevant BDO Seidman, LLP practice aids and tools as well as certain valuable external resources. We hope you will find this guide and its links helpful in understanding and meeting the many requirements and challenges of the ever changing marketplace for those charged with governance and more specifically, for audit committees.

A downloadable and easy to print version of this publication is available at <http://www.bdo.com/acsense/>.